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**INDEPENDENT ASSURANCE REPORT  
TO CROSSROADS FOUNDATION LIMITED  
國際十字路協會有限公司  
MISSION POSSIBLE RUGBY SEVENS DONATION BOX ("RUGBY SEVENS DONATON BOX")  
PUBLIC SUBSCRIPTION PERMIT NO.2016/098/1**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of Crossroads Foundation Limited's (the Company) general charitable fund raising activity known as "Rugby Sevens Donation Box" ("the Event") held during the period from 8 April 2016 to 10 April 2016.

### **Responsibilities of the Directors**

The Directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

### **Our Independence and Quality Control**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Practitioner's Responsibilities**

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.



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(Continued)**

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

#### **Inherent Limitations**

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Company include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Company's books and records.

#### **Conclusion**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Company in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.



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**國際十字路協會有限公司**

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**PUBLIC SUBSCRIPTION PERMIT NO.2016/098/1**

(Continued)

**Intended Users and Purpose**

This report is intended solely for the purpose of assisting the Company to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

*BDO limited*

BDO Limited

*Certified Public Accountants*

25<sup>th</sup> Floor Wing On Centre,

111 Connaught Road Central,

Hong Kong

05 OCT 2016

CROSSROADS FOUNDATION LIMITED

MISSION POSSIBLE RUGBY SEVENS DONATION BOX  
(PUBLIC SUBSCRIPTION PERMIT NO.2016/098/1)

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD FROM 8 APRIL 2016 TO 10 APRIL 2016

INCOME	HK\$
Donations received	6,422
EXPENDITURE	
Auditors' remuneration	-
EXCESS OF INCOME OVER EXPENDITURE	<u>6,422</u>

Approved and authorised for issue by the Board of Directors on *Oct. 5; 2016*

*Judy J. Butler*  
Judy Joanne Butler  
Director

**CROSSROADS FOUNDATION LIMITED**

**MISSION POSSIBLE RUGBY SEVENS DONATION BOX**  
(PUBLIC SUBSCRIPTION PERMIT NO.2016/098/1)

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE PERIOD FROM 8 APRIL 2016 TO 10 APRIL 2016**

**Notes**

**1. GENERAL**

Mission Possible Rugby Sevens donation box is an event by Crossroads Foundation Limited for the purpose of raising funds for the programme expenses of the Company.

The surplus for the period ended 10 April 2016, in the amount of HK\$6,422 was deposited to The Hongkong and Shanghai Banking Corporation Limited - saving account No. 178-667689-838.

**2. SIGNIFICANT ACCOUNTING POLICY**

The income and expenditure account has been prepared in accordance with accounting principles generally accepted in Hong Kong whereby donations received are recognised as income on the receipt basis.

**3. TAXATION**

No provision for Hong Kong profits tax is required as the Donation box Activities is operated by Crossroads Foundation Limited which is an approved Charitable Institution under Section 88 of the Inland Revenue Ordinance.